

Help with Mortgage Costs

Help with mortgage costs is changing from April 2018.

At the moment anyone claiming certain income-related benefits (IS, JSA, UC, ESA & Pension Credit) can have interest paid on the loan direct to the mortgage provider after 39 weeks.

From 5 April 2018, help will be provided in the form of a loan, which DWP say offers the same support for paying mortgage interest. The loan is repaid with interest when the property is sold or ownership is transferred.

DWP will issue a letter to all claimants affected by the change in February 2018 telling them about the loan and other options available.

<https://www.gov.uk/support-for-mortgage-interest>